



Utah Educational
Savings Plan®

Press Release

IMMEDIATE RELEASE

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November 23, 2009

Deadline Fast Approaching to Receive Tax Break for 2009
Utah Educational Savings Plan—Utah State Tax Benefit

(Salt Lake City) The State of Utah offers a state tax credit for Utah taxpayers who own and contribute to an account with the Utah Educational Savings Plan (UESP), the state's 529 college savings program. To receive the 2009 credit, contributions are due at the UESP office before 5:00 p.m. Mountain Time, Thursday, December 31, 2009.

For 2009, Utah taxpayers can claim a 5% tax credit on UESP contributions up to \$1,740 *per beneficiary* for single filers (\$3,480 *per beneficiary* for joint filers). To receive the credit, the beneficiary on the account must have been designated as such before turning age 19.

"With the year-end tax deadline approaching, now is the time to remind Utahns that saving for college with the Utah Educational Savings Plan shows our children that the decision to seek a college education is as important as the decisions we make regarding a career and family," said William Sederburg, Commissioner of the Utah System of Higher Education. "It requires long-term planning and preparation."

"The Utah state tax credit deadline is a reminder to Utahns to prepare financially for college expenses," said Lynne Ward, Director of the Utah Educational Savings Plan. "It is easy to open a UESP account and simply save what you can, when you can. UESP is a convenient program that assists all Utah families in saving for a higher education no matter the household income."

Online enrollment and contributions make it easy to participate in the Utah Educational Savings Plan. Go to www.uesp.org to obtain and read a copy of the Program Description, to open an account, and to contribute online. Contributions can also be made by check or automated contributions from a checking or savings account.

The state tax credit is just one of the many benefits Utah UESP account owners receive. Earnings on the account grow tax deferred and are tax free when used for qualified higher education expenses like tuition, fees, certain room and board costs, and required books and supplies at *any eligible educational institution* that accepts federal financial aid, not just institutions in Utah.

Contributions and new account applications must be received at the Utah Educational Savings Plan office before 5:00 p.m. Mountain Time, Thursday, December 31, 2009. Contributions can be made online at www.uesp.org or mailed to UESP, PO Box 145100, Salt Lake City, UT 84114-5100 or dropped off at UESP's office located at The Gateway 2, Board of Regents Building, 60 South 400 West, Salt Lake City, UT.

To learn more about the Utah Educational Savings Plan, call 800.418.2551 or visit www.uesp.org.

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Read the Program Description for more information and consider all risks, objectives and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit www.uesp.org.

Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured savings account. Please read the Program Description to learn about UESP's FDIC-insured savings account. Your investment could lose value.

Non-Utah taxpayers and residents: You should determine whether the state in which you or your beneficiary pay taxes or live offers a 529 plan that provides state tax or other benefits not otherwise available to you by investing in UESP. You should consider such state tax treatment and benefits, if any, before investing in UESP.