



Utah Educational
Savings Plan®

Press Release

FOR IMMEDIATE RELEASE

Contact: Media Relations, 801.321.7157
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Governor Herbert Declares September College Savings Month

(Salt Lake City) Governor Gary Herbert signed a declaration officially proclaiming September as College Savings Month in the State of Utah. The Utah Educational Savings Plan (UESP), Utah's 529 college savings program, is encouraging parents, grandparents and other family members to prepare and save for a child's higher education.

"College Savings Month is a great time to remind Utahns that obtaining a college education is one of the most important things our children can do to achieve success in life. It is never too early or too late for families to start saving for college. Saving today improves a student's chance for success tomorrow." said Bill Sederburg, Commissioner of the Utah System of Higher Education.

The Utah Educational Savings Plan is a non-profit organization established by the State of Utah to help Utah residents begin to prepare for future higher education expenses. It is designed to encourage early and consistent savings, and is a convenient way for families to start to save for college. Utah residents also may be eligible to receive a tax credit on contributions made to a UESP account. All money grows free of federal and state income taxes if used for qualified higher education expenses.

"UESP offers families options to save for higher education expenses, while making it easy and affordable," said Lynne Ward, Director of the Utah Educational Savings Plan. "I urge all Utahns to plan and save for a child's college education. Doing so is an investment in their education and their future."

To help families of all income levels save for college, UESP also offers the Fast Forward Matching Program. The program matches contributions by certain Utah residents to UESP dollar for dollar up to \$400 annually per beneficiary. To qualify, the household income must be under 200% of the national poverty level. As an example, for a family of four, this is \$44,100.

Governor Herbert and UESP encourage all Utah families to start saving what they can, when they can. To learn more about the Utah Educational Savings Plan, call 800.418.2551 or visit www.uesp.org.

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Read the Program Description for more information and consider all risks, objectives and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit www.uesp.org.

Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured savings account. Please read the Program Description to learn about UESP's FDIC-insured savings account. Your investment could lose value.

Non-Utah taxpayers and residents should determine whether the state in which they or their beneficiary live or pay taxes offers a 529 plan that provides state tax or other benefits not otherwise available to them through UESP.