



Utah Educational  
Savings Plan®

## Press Release

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**FOR IMMEDIATE RELEASE:**

Contact: Media Relations, 801.321.7157

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### ***May 29—“529 Day” Making College Savings a Priority in Utah***

**(Salt Lake City)** In support of “529 Day,” the Utah Educational Savings Plan, Utah’s official 529 plan, will match contributions up to \$20 for accounts opened on May 29, by Utah residents when the account owner and beneficiary are both new to UESP. To qualify for the matching contribution, new account applications must be received at the Utah Educational Savings Plan office located at 60 South 400 West on Friday, May 29, 2009 by 5:00 p.m., MT, or online at [www.uesp.org](http://www.uesp.org) by midnight (MT). For more information call 800.418.2551.

A 529 plan is one of the most popular ways for parents, grandparents, other family members and friends to save for a child’s higher education. May 29 (5/29) has been designated as 529 College Savings Day, it’s a reminder that you can never start preparing too early for these future expenses. By saving today, you are giving your child the opportunity to succeed.

“This is a great opportunity for all Utah residents to take advantage of 529 Day and jump start their college savings,” says Lynne Ward, Director of the Utah Educational Savings Plan.

A 529 plan is designed to encourage early and consistent savings, and is a convenient way for families to save for college. Specifically, with the Utah Educational Savings Plan:

- Investments grow federal and state income-tax free if used for qualified higher education expenses.
- Utah residents receive a 5 percent tax credit on contributions up to \$1,740 if filing singly; \$3,480 if filing a joint return. You can take advantage of these tax savings each year you contribute—for the life of the beneficiary’s account—if the beneficiary was younger than 19 when the account was opened.
- The money can be used at any college where federal financial aid can be used.
- There are no age restrictions for a beneficiary.
- The beneficiary can be changed at any time to another member of the beneficiary’s family.
- The investment option can be changed twice during the calendar year 2009.
- The account owner retains control of the assets in the program regardless of the beneficiary’s age.

With higher education expenses increasing every year, the \$20 match from UESP is a good reason to begin saving now. It’s time to make college savings a priority. Open a UESP account online at [www.uesp.org](http://www.uesp.org) or by completing an Account Agreement (available online or by calling 800.418.2551).

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*Read the Program Description for more information and consider all risks, objectives and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit [www.uesp.org](http://www.uesp.org).*

*Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured savings account. Please read the Program Description to learn about UESP's FDIC-insured savings account. Your investment could lose value.*

*Non-Utah taxpayers and residents should determine whether the state in which they or their beneficiary live or pay taxes offers a 529 plan that provides state tax or other benefits not otherwise available to them through UESP.*