



Utah Educational
Savings Plan®

News Release

FOR IMMEDIATE RELEASE:

March 1, 2007

Contact: Media Relations, 801.366.8447

Morningstar Favors The Utah Educational Savings Plan UESP In Top Five

(SALT LAKE CITY) – Investment research firm, *Morningstar, Inc.*, rated the Utah Educational Savings Plan (UESP) as one of the top five 529 college savings plans in the nation.

Morningstar bases its rating of 529 college savings plans on several characteristics: quality of underlying investments, flexibility of investment options, and clarity of program disclosure. In its report, *Morningstar* states: “The Utah Educational Savings Plan Trust remains among our favorites for its low costs, sound age-based options, and tried and true index and international offerings from Vanguard. ...we think Utah continues to provide the best combination of cost and flexibility for investors.”

UESP has been rated as one of the best performing 529 college savings plans by *Morningstar* since the firm started issuing 529 ratings in 2004. UESP has also been recommended by *Newsweek*, *Money Magazine*, and the *Wall Street Journal* for its low annual asset fees (ranging from 0.25 percent to 0.38 percent) and range of investment options.

“This past year was a record setting year for UESP in terms of total investments and number of account holders. We are very pleased *Morningstar* continues to recognize our plan as one of the best vehicles available to help parents save for their child’s college education,” said UESP Director Lynne Ward.

-more-

UESP makes it a cinch to start saving for college. UESP has no minimum deposits or balances, so families can save a little or a lot, according to their own schedules. UESP does not require funds to be used within the state of Utah, but does require that schools participate in federal student aid programs to be eligible. UESP offers favorable federal tax benefits, gift tax benefits, and, for Utah taxpayers, Utah state tax benefits and reduced fees. To learn more about UESP, call 1.800.418.2551 or visit www.uesp.org.

#

Disclosures

Read the Program Description for more information and consider all risks, objectives, and expenses before investing. Call 1.800.418.2551 for a copy of the Program Description, or visit www.uesp.org.

Investments in UESP are not guaranteed by any state or federal agency. You could lose money.

Non-Utahns should check their and their beneficiary's state's 529 plan for state tax or other benefits not offered through UESP.

The earnings portion of withdrawals used for nonqualified expenses is subject to federal income tax, any applicable state tax, as well as an additional 10 percent federal penalty tax.