

Age-Based Investment Options

In UESP's age-based options, assets are automatically exchanged from one age bracket to the next as the beneficiary ages (on the business day following the beneficiary's birthday) according to the table below. None of the options provide a guarantee of any level of performance or return.

Investment Option	FDIC-Insured Savings Account*	Vanguard Funds					
		Institutional Total Bond Market Index Fund	Institutional Index Fund	Mid-Cap Index Fund	Small-Cap Index Fund	International Growth Fund	International Value Fund
<i>Ticker Symbol</i>		<i>VITBX</i>	<i>VIIIX</i>	<i>VMCIX</i>	<i>VSCIX</i>	<i>VWILX</i>	<i>VTRIX</i>
2: S&P Index/Bonds/Savings*							
Age 0–3		5%	95%				
Age 4–6		15%	85%				
Age 7–9		25%	75%				
Age 10–12		35%	65%				
Age 13–15	10%	40%	50%				
Age 16+	25%	50%	25%				
College Enrolled**	100%						
3: S&P Index/Bonds							
Age 0–3			100%				
Age 4–6			100%				
Age 7–9			100%				
Age 10–12		5%	95%				
Age 13–15		15%	85%				
Age 16+		25%	75%				
College Enrolled**		35%	65%				
7: Diversified—A							
Age 0–3			50%	20%	20%	5%	5%
Age 4–6			50%	20%	20%	5%	5%
Age 7–9		20%	40%	16%	16%	4%	4%
Age 10–12		40%	30%	12%	12%	3%	3%
Age 13–15		60%	20%	8%	8%	2%	2%
Age 16+		80%	10%	4%	4%	1%	1%
College Enrolled**	100%						
8: Diversified—B							
Age 0–3		20%	40%	8%	8%	12%	12%
Age 4–6		30%	35%	7%	7%	10.5%	10.5%
Age 7–9		40%	30%	6%	6%	9%	9%
Age 10–12		50%	25%	5%	5%	7.5%	7.5%
Age 13–15	10%	50%	20%	4%	4%	6%	6%
Age 16+	20%	50%	15%	3%	3%	4.5%	4.5%
College Enrolled**	100%						
9: Diversified—Bonds Emphasis							
Age 0–3		50%	25%	7.5%	7.5%	5%	5%
Age 4–6		60%	20%	6%	6%	4%	4%
Age 7–9		70%	15%	4.5%	4.5%	3%	3%
Age 10–12	10%	70%	10%	3%	3%	2%	2%
Age 13–15	20%	70%	5%	1.5%	1.5%	1%	1%
Age 16+	30%	70%					
College Enrolled**	100%						

* Contributions made to the underlying FDIC-insured savings account are held in trust by UESP at Zions First National Bank (Bank). Funds in the savings account are insured by the FDIC on a pass-through basis to each account owner up to the maximum amount set by federal law—currently \$250,000 through December 31, 2009, and \$100,000 thereafter. The amount of FDIC insurance provided to an account owner is based on the total of (1) the value of an account owner's investment in UESP's FDIC-insured savings account plus (2) the value of other accounts held (if any) at the Bank, as determined by the Bank and by FDIC regulations.

** UESP will reallocate the funds to the College Enrolled age bracket on age-based accounts when a qualified withdrawal request is submitted by the account owner indicating that the beneficiary is enrolled in an eligible educational institution.