



For UESP Use Only	○
UESP Account _____	
Date Received/Initials _____	
Date Processed/Initials _____	

Form 215

Liquidated Funds Transfer: 529 Plan, Coverdell ESA, or Savings Bonds

• Use this form to transfer **liquidated funds** from another 529 plan, a Coverdell Education Savings Account (ESA), or qualified U.S. Savings Bonds to an existing UESP account.

• **A UESP account must be established before funds can be transferred.** UESP offers three types of accounts to save for the future qualified higher education expenses of a beneficiary: individual, institutional, or custodial. For complete definitions and descriptions, see the *Program Participation Information* section of the Program Description.

Individual 529 Account—An account opened by an adult (i.e., a person at least age 18). This is the most common UESP account type and can be opened online or by submitting an Individual Account Agreement (form 100).

Institutional 529 Account—An account opened by an institution such as a trust, corporation, or other organization. It can only be opened by submitting the Institutional Account Agreement (form 102).

Custodial 529 Account—An account that may **only** be funded with liquidated assets from an existing Uniform Gifts to Minors Act/Uniform Transfers to Minor Act (UGMA/UTMA) custodial account, including another 529 plan or Coverdell ESA custodial account. It can only be opened by submitting the Custodial Account Agreement (form 104).

• To rollover liquidated funds into UESP from another 529 plan, enclose documentation from the other 529 plan, showing the portion of the amount that is principal and the portion that is earnings. If you do not provide this documentation, the full amount will be considered earnings, which could result in a greater proportion of your account being subject to taxes and tax penalties in case of a non-qualified withdrawal. *A rollover from one 529 plan to another 529 plan for the benefit of the same beneficiary can occur only once every 12 months.*

• To transfer liquidated funds from a Coverdell ESA, enclose documentation from the financial company that held the Coverdell ESA, showing the portion of the amount that is principal and the portion that is earnings. If you do not provide this documentation, the full amount will be considered earnings, which could result in a greater proportion of your account being subject to taxes and tax penalties in case of a non-qualified withdrawal.

• To transfer a liquidated U.S. Savings Bond, please enclose form 1099-INT or a statement from the financial institution showing the interest paid upon redemption of the bonds. If you do not provide this documentation, the full amount will be considered earnings, which could result in a greater proportion of your account being subject to taxes and tax penalties in case of a non-qualified withdrawal.

• Please print clearly—preferably in capital letters, using black or blue ink.

• To ask questions about completing this form, contact us toll free at 800.418.2551 on business days from 8:00 a.m. to 5:00 p.m., Mountain Time.

• Return this form and required documentation to: UESP, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: UESP, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284. You may also fax this form to 800.214.2956.

1 UESP Account Information

UESP Account Number _____	Account Owner/Agent's Last Name _____	First Name _____
Beneficiary's Last Name _____		First Name _____

2 Money Source

Indicate the source of the liquidated funds.

529 plan account (check is enclosed)

Plan name: _____

Coverdell ESA (check is enclosed)

Institution where ESA was held: _____

Qualified U.S. Savings Bonds (check is enclosed)

Check the box that applies:

The beneficiary of the original account is the same as the beneficiary named in section 1.

The beneficiary of the original account is different from the beneficiary named in section 1, but is a family member.

Original Beneficiary's Last Name _____	First Name _____
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3 Signature Authorization

By signing below,

- I certify that I have read the Program Description and understand the rules governing qualified withdrawals from 529 plans, Coverdell ESAs, or qualified U.S. Savings Bonds, as applicable.
- If the beneficiary listed on the other 529 plan account, the Coverdell ESA account, or U.S. Savings Bonds is different from the beneficiary of the UESP account in section 1, I certify that the beneficiaries are family members, as defined in the UESP Program Description.
- I understand that if UESP does not receive a statement showing the principal and earnings components of the contribution, UESP will treat the entire contribution as earnings.
- If the UESP account or the current account is a custodial (UGMA/UTMA) account, I certify that I am the custodian of the account and that the transfer is necessary for the welfare of the beneficiary.
- I understand that a rollover from one 529 plan to another 529 plan for the same beneficiary can only take place once every 12 months.
- I certify that the information on this form is true and accurate.



Signature of UESP Account Owner/Agent

Date (mm/dd/yyyy)

Name of UESP Account Owner/Agent (please print)

Title (if signed on behalf of a trust, corporation, or other institution)