



2009 YEAR-END TAX REMINDERS

Save for college. Save on taxes.

- Contributions for the 2009 tax year are due at the Utah Educational Savings Plan office before **5:00 p.m. (Mountain Time), Thursday, December 31, 2009**. (This includes online contributions.) Mailed contributions postmarked on or before this date but **not received** at the Utah Educational Savings Plan office until 2010 will be applied as a 2010 contribution and qualify towards the 2010 tax credit.
- In 2009, Utah taxpayers can claim a 5 percent tax credit on UESP contributions. If filing an individual tax return, contributions up to \$1,740 *per beneficiary* count toward the credit. If filing a joint return, contributions up to \$3,480 *per beneficiary* count toward the credit. To receive the credit, the beneficiary on the account must have been designated as such before their 19th birthday.
- Utah residents do not receive a Utah state tax credit for contributions to other states' 529 plans.
- For more information, call 800.418.2551 or visit our Web site at www.uesp.org.

Instructions for sending your contribution.

1

ONLINE

1. Go to www.uesp.org
2. Log into *Account Access*
3. Click *Manage Contributions* and select a contribution type
4. Enter banking information

Carefully enter and verify your banking information

2

STANDARD MAIL

Utah Educational Savings Plan
PO Box 145100
Salt Lake City, UT 84114-5100

Allow adequate time to mail your contribution

Write the account number and beneficiary's name on the check

3

HAND/OVERNIGHT DELIVERY

Utah Educational Savings Plan
Board of Regents Building
Gateway 2, 60 South 400 West
Salt Lake City, UT 84101-1284

If delivering in person, allow adequate time to find parking

Write the account number and beneficiary's name on the check



For UESP Use Only	O
UESP Account _____	
Date Received by UESP _____	
User Initials _____	

Form 210

Incoming Direct Rollover: 529 Plan or ESA

- Use this form to have UESP initiate one of the following transactions on your behalf: (1) rollover funds from another state's 529 plan to your UESP account or (2) transfer funds from a Coverdell Education Savings Account (ESA) to your UESP account. *Other types of accounts are not eligible for a direct rollover.*
- **If you have not yet established a UESP account**, please open an account online at www.uesp.org before submitting this form or complete and submit an Account Agreement (form 100) with this form.
- Contact the 529 plan or Coverdell ESA you are withdrawing money from to ensure you complete any paperwork that they require.
- A rollover from one 529 plan to another 529 plan for the benefit of the same beneficiary can occur only once every 12 months.
- Please print clearly—preferably in capital letters, using black or blue ink.
- To ask questions about completing this form, contact us toll-free at 800.418.2551 on business days from 8:00 a.m. to 5:00 p.m., Mountain Time.
- Return this form and required documentation to: UESP, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: UESP, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284.

1 UESP Account Information

A UESP account must be established for this beneficiary before funds can be rolled over. Open an account online or by attaching an Account Agreement.

UESP Account Number (leave blank if unknown)		Account Owner's U.S. Social Security Number or Tax Identification Number
Account Owner's Last Name	First Name	Daytime Phone (including area code)
Agent's Name (if different from account owner)		Agent's U.S. Social Security Number or Tax Identification Number
Beneficiary's Last Name	First Name	

2 Current Account Information

- Please fill out the information below about your current 529 plan/Coverdell account.
- To facilitate this rollover request, please provide a copy of a recent account statement (first page only).

What type of account are you rolling over?	Another 529 plan account	Coverdell ESA
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529 Plan/Coverdell Account Owner/Agent's Last Name		First Name
529 Plan/Coverdell Name and Manager		
529 Plan/Coverdell Mailing Address		
City	State	Zip Code
Contact Person (if any)		Phone Number (including area code)

I have attached a copy of an account statement for my current 529 plan/Coverdell account.

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Check all the boxes that apply:

<p>I have contacted my current 529 plan/Coverdell ESA, and they will allow UESP to initiate this rollover.</p> <p>My current Coverdell ESA <u>requires</u> a letter of acceptance to transfer the funds into my 529 plan.</p>

Check the box that applies:

<p>The beneficiary on this account is the same as the beneficiary named in section 1.</p> <p>The beneficiary on this account is different from the beneficiary named in section 1, but is a family member of the current beneficiary.</p> <p>_____</p> <p>Current Beneficiary's Name</p>
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3 Instructions to the Current 529 Plan or Coverdell ESA Manager

Please remit the amounts below to UESP:

_____	→	All of the assets in the account	or	A portion of the assets in the account, as indicated here:		
529 Plan/Coverdell Account Number	→			\$ _____	OR	_____ %
_____	→			Dollar Amount		Percentage
529 Plan/Coverdell Account Number	→			\$ _____	OR	_____ %
_____	→			Dollar Amount	OR	Percentage
529 Plan/Coverdell Account Number	→			\$ _____	OR	_____ %
_____	→			Dollar Amount	OR	Percentage
529 Plan/Coverdell Account Number	→			\$ _____	OR	_____ %
_____	→			Dollar Amount	OR	Percentage

If no amount is indicated, all assets in the account will be disbursed.

Additional instructions to the current account manager:

- Please remit the amount above to UESP as a check—no in-kind rollovers can be accepted.
- Please provide a statement showing the contribution (i.e., principal or basis) and earnings portions of each transfer. *Failure to provide this information will require UESP to treat the entire amount as earnings.*

4 Signature Authorization

Although UESP accounts only allow one account owner to be designated on the Account Agreement, all owners listed on the current 529 account or Coverdell ESA must sign on the next page.

If your current 529 plan or Coverdell ESA manager requires a medallion signature guarantee, **do not sign** until you are in the presence of the authorized officer of a bank, broker, or other qualified financial institution. A notary public cannot provide a medallion signature guarantee nor can you guarantee your own signature.

By signing,

- I authorize a rollover of the assets identified in section 3 to the UESP account identified in section 1.
- I certify that I have read the Program Description, and understand the rules governing rollover contributions from other 529 plans and/or Coverdell ESAs. I also certify that I have not rolled over these assets between 529 plans for the same beneficiary within the last 12 months.
- If the assets are being rolled over to a new beneficiary, I certify that the new beneficiary is a member of the family of the current beneficiary, as defined in the Program Description.
- I understand that a rollover not meeting these conditions may be considered a non-qualified withdrawal subject to federal and applicable state income taxes, as well as an additional federal penalty tax on the earnings.
- I understand that if UESP does not receive a statement showing the contribution and earnings components of the rollover, UESP will treat the entire rollover as earnings.
- If the UESP account or the current 529 account is a UGMA/UTMA account, I certify that I am the custodian of the account and that the rollover is necessary for the welfare of the beneficiary.
- If the account is owned by a trust or other corporate entity, I certify that I am authorized to act on its behalf in making this rollover.
- If the current account owner named in section 2 is different than the UESP account owner specified in section 1, I understand that the current account owner must also comply with applicable rules and regulations.



4 Signature Authorization (continued)

- If I am a Utah taxpayer or resident, I understand that a rollover from another 529 plan into UESP is eligible for the Utah state tax credit or deduction.
- If I am not a Utah taxpayer or resident, I understand that I should carefully consider the 529 plan in the state in which I or my beneficiary pay taxes or live before making a rollover decision. I understand that Section 529 plans offered by other states may have favorable tax or other benefits that are not available to me by investing in UESP.
- **If I am not a Utah taxpayer or resident, I also understand that I should determine whether I will be subject to adverse tax consequences if I transfer funds out of my home state's plan.**
- I certify that the information on this form is true and accurate.



Signature of UESP Account Owner/Agent

Date (mm/dd/yyyy)

Name of UESP Account Owner/Agent (please print)

Title (if signed on behalf of a trust, corporation, or other institution)



Signature of Current 529 Plan or Coverdell Account Owner/Agent (if applicable)

Date (mm/dd/yyyy)

Name of Current 529 Plan or Coverdell Account Owner/Agent (if applicable) (please print)

Title (if signed on behalf of a trust, corporation, or other institution)

Institution: _____

Date: _____

MEDALLION SIGNATURE GUARANTEE

Note: UESP does not require a medallion signature guarantee for incoming rollovers; however, many financial institutions require them to transfer money out.

A medallion signature guarantee is a written confirmation by a financial institution, such as a bank or brokerage firm, that a customer's signature is valid. Transfer agents require a signature guarantee when transferring stocks, bonds, mutual funds, or other securities from one party to another to ensure that the transactions are legitimate.

Please check with your current 529 Plan or Coverdell ESA manager to determine if a medallion signature guarantee is required to process this rollover. The lack of a required signature could delay this rollover request.

Signature of Guarantor

Return this form and required documentation to: UESP, PO Box 145100, Salt Lake City, UT 84114-5100. For delivery by overnight carrier, send to: UESP, Board of Regents Building, Gateway 2, 60 South 400 West, Salt Lake City, UT 84101-1284.